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Dr. Roger A. Arnold is Professor of Economics at California State University San Marcos, where his fields of specialization include general microeconomic theory and monetary theory. A widely respected authority on economic issues, Dr. Arnold is a regularly featured expert on talk radio discussing the state of the economy. He is also a proven author who has published numerous academic articles ...

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32. An increase in the quantity of resources available a. shifts the PPF leftward. b. shifts the PPF rightward. c. moves the economy to a new point up along given PPF. d. moves the economy to a new point down along given PPF. ANSWER: b
33. A decrease in the quantity of resources a. shifts the PPF leftward. b. shifts the PPF rightward. c. moves the economy up a given PPF.

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